

Date: _____ Office code: _____

To:

From: _____ (name on account)

Account number: _____

To whom it may concern:

Please allow this letter to serve as authorization to journal \$ _____
from my account _____ (name and account #)
to account _____ (name and account #)
effective immediately.

The undersigned will hold all parties acting on this request, including the introducing broker and Penson Financial Services, Inc., member SIPC and NASD, and their respective agents and employees (hereinafter, collectively, "the parties") harmless from any and all claims, demands, proceedings, suits, and actions and all liabilities, losses, and expenses including without limitation those asserted by the undersigned, associated with actions taken by the parties due to instructions received from the undersigned in this request.

Sincerely,

(account holder)

Branch Manager's signature